
**Annual Financial Statement
And Supporting Schedules**

For The

VILLAGE OF MARENGO

For the Year Ended December 31, 2019

Close Hauta Bertoia Blanchette
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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Village of Marengo

Opinion

We have audited the accompanying financial statements of the Village of Marengo, which comprise the statement of financial position as at December 31, 2019, and the statements of operations, statement of change in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Village of Marengo as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Village of Marengo in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Village of Marengo's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Village of Marengo or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Marengo financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

*Denotes Professional Corporation

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Marengo's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Village of Marengo's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Village of Marengo to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Clare Houta Berstora Blanchette

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

May 28, 2020

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

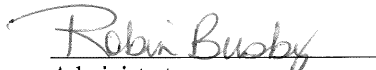
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Close Hauta Bertoia Blanchette, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

Municipality of Village of Marengo
Consolidated Statement of Financial Position
As at December 31, 2019

Statement 1

	<u>2019</u>	<u>2018</u>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	367,012	313,615
Taxes Receivable - Municipal (Note 3)	4,921	4,177
Other Accounts Receivable (Note 4)	5,025	6,439
Land for Resale (Note 5)	19,227	19,227
Long-Term Investments (Note 6)	746	692
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	396,930	344,150
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	7,011	9,575
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	758
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	7,011	10,333
NET FINANCIAL ASSETS (DEBT)	389,919	333,817
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	395,414	408,142
Prepayments and Deferred Charges	-	-
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	395,414	408,142
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	785,333	741,958

Municipality of Village of Marengo
 Consolidated Statement of Operations
 As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	117,398	116,341	113,745
Fees and Charges (Schedule 4, 5)	57,721	59,769	57,500
Conditional Grants (Schedule 4, 5)	1,879	2,129	2,853
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	6,525	6,477	6,388
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	183,522	184,716	180,485
EXPENSES			
General Government Services (Schedule 3)	37,957	35,194	37,661
Protective Services (Schedule 3)	3,316	3,309	3,242
Transportation Services (Schedule 3)	27,252	23,110	23,294
Environmental and Public Health Services (Schedule 3)	35,750	34,815	31,014
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	5,425	3,981	4,255
Utility Services (Schedule 3)	64,930	47,368	59,624
Restructurings (Schedule 3)	-	-	-
Total Expenses	174,630	147,778	159,090
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	8,893	36,938	21,396
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,942	6,437	215,793
Surplus (Deficit) of Revenues over Expenses	11,835	43,375	237,188
Accumulated Surplus (Deficit), Beginning of Year	741,958	741,958	504,770
Accumulated Surplus (Deficit), End of Year	753,793	785,333	741,958

Municipality of Village of Marengo
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2019

Statement 3

	<u>2019 Budget</u>	<u>2019</u>	<u>2018</u>
Surplus (Deficit)	11,835	43,375	237,188
(Acquisition) of tangible capital assets	-	(1,024)	(288,520)
Amortization of tangible capital assets	-	13,752	5,217
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	12,728	(283,303)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	-	-
Increase/Decrease in Net Financial Assets	11,835	56,102	(46,114)
Net Financial Assets (Debt) - Beginning of Year	333,817	333,817	379,931
Net Financial Assets (Debt) - End of Year	345,652	389,919	333,817

Municipality of Village of Marengo
 Consolidated Statement of Cash Flow
 As at December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	43,375	237,188
Amortization	13,752	5,217
Loss (gain) on disposal of tangible capital assets	-	-
	57,126	242,406
Change in assets/liabilities		
Taxes Receivable - Municipal	(744)	(4,177)
Other Receivables	1,414	(684)
Land for Resale	(0)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(2,564)	4,321
Deposits	-	-
Deferred Revenue	(758)	373
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	54,474	242,239
Capital:		
Acquisition of capital assets	(1,024)	(288,520)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(1,024)	(288,520)
Investing:		
Long-term investments	(54)	(692)
Other investments	-	-
Cash provided by (applied to) investing transactions	(54)	(692)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	53,397	(46,973)
Cash and Temporary Investments - Beginning of Year	313,615	360,588
Cash and Temporary Investments - End of Year	367,012	313,615

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles & Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	15 to 40 Yrs
Road Network Assets	15 to 40 Yrs

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 25th, 2019.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	281,723	249,330
Temporary Investments		
Restricted Cash	85,289	64,285
Total Cash and Temporary Investments	367,012	313,615

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	3,699	2,631
- Arrears	1,222	1,546
	4,921	4,177
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	4,921	4,177
School - Current	845	870
- Arrears	216	0
Total school taxes receivable	1,061	870
Other	0	0
Total taxes and grants in lieu receivable	5,982	5,047
Deduct taxes receivable to be collected on behalf of other organizations	(1,061)	(870)
Total Taxes Receivable - Municipal	4,921	4,177

Municipality of Village of Marc
Notes to the Consolidated Financial Statements
As at December 31, 2019

4. Other Accounts Receivable

	2019	2018
Federal Government	904	3401
Provincial Government	964	1000
Local Government	10	76
Utility	2853	2012
Trade	295	2524
Other (Specify)	0	0
Total Other Accounts Receivable	5,025	9,013
Less: Allowance for Uncollectible	-	(2,574)
Net Other Accounts Receivable	5,025	6,439

5. Land for Resale

	2019	2018
Tax Title Property	4,387	4,387
Allowance for market value adjustment		
Net Tax Title Property	4,387	4,387
Other Land	14,840	14,840
Allowance for market value adjustment		
Net Other Land	14,840	14,840
Total Land for Resale	19,227	19,227

6. Long-Term Investments

	2019	2018
Sask Assoc. of Rural Municipalities - Self Insurance Fund	0	0
Other: Equity in Co-operatives	746	692
Total Long-Term Investments	746	692

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at *[date]* was *[\$]* (*[Prior Year]* - *[\$]*).

[Marketable securities Portfolio investments] represent investments in common shares *[of public companies]* and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2019	2018
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2020			-
2021			-
2022			-
2023			-
2024			-
Thereafter			-
Balance	-	-	-

Municipality of Village of Marengo
 Notes to the Consolidated Financial Statements
 As at December 31, 2019

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2019	2018
Prepaid Taxes	0	748
Prepaid License	0	10
Total Deferred Revenue	-	758

10. Accrued Landfill Costs

	2019	2018
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Village of Marengo
 Notes to the Consolidated Financial Statements
 As at December 31, 2019

12. Long-Term Debt

a) The debt limit of the municipality is \$146,846. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020			-	
2021			-	
2022			-	
2023			-	
2024			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020			-	
2021			-	
2022			-	
2023			-	
2024			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	-
2021	-
2022	-
2023	-
2024	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Village of Marengo
 Notes to the Consolidated Financial Statements
 As at December 31, 2019

14. Other Non-financial Assets

2019

2018

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$0.00. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *[list related parties]* under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]*

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year: \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation]*.

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Village of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2019

23. Restructuring Transactions

[Select one of the following if applicable:]

On *[insert restructuring date]*, the *[Town/City/Village of XXX]* received the transfer of *[insert brief description of assets (and liabilities)]* and the responsibility for the ongoing operation of the asset(s) from *[insert transferring organization's name]*. The transfer was due to *[brief description of why the restructuring transaction occurred]*.

The assets *[and liabilities]* have been recorded as *[e.g., tangible capital assets, A/R etc.]*, at the *[insert transferring organization's name]* carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue *[expense]* during the year. Under the transfer, the *[Town/City/Village of XXX]* also assumed responsibility for *[contingent liabilities (describe) and/or contractual obligations (describe)]* if applicable.

The *[Town/City/Village of XXX]* also received compensation of \$XX for *[outline the purpose -what it is for - if applicable]*.

The *[Town/City/Village of XXX]* incurred \$XX in restructuring costs related to *[brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services - if applicable]*.

From the date of transfer to December 31, 2019, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On *[insert restructuring date here]*, the *[Town/City/Village of XXX]* transferred *[insert brief description of assets (and liabilities)]* and the responsibility for the ongoing operation of the asset(s) to *[insert receiving organization's name]*. *[Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name]*.

The transfer was due to *[brief description of why the restructuring transaction occurred]*.

The carrying amount of the assets *[and liabilities]* transferred of \$XX is recorded as an expense *(revenue)* during the year.

The *[Town/City/Village of XXX]* also provided compensation of \$XX for *[outline the purpose -what it is for - if applicable]*.

The *[Town/City/Village of XXX]* incurred \$XX in restructuring costs related to *[brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services - if applicable]*.

Municipality of Village of Marengo
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	86,652	86,655	84,616
Abatements and adjustments	-	-	(1,200)
Discount on current year taxes	-	-	-
Net Municipal Taxes	86,652	86,655	83,416
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	350	-	380
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	87,002	86,655	83,796
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	15,696 -	15,696 -	15,308 -
Total Unconditional Grants	15,696	15,696	15,308
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,200	1,200	1,200
Other (Specify)	-	-	-
Local/Other			
Housing Authority	1,500	1,500	1,500
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	12,000	11,290	11,941
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	14,700	13,990	14,641
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	117,398	116,341	113,745

Municipality of Village of Marengo
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom work	89	469	55
- Sales of supplies	-	11	-
- Other (Specify)	-	-	-
Total Fees and Charges	89	480	55
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	6,525	6,477	6,388
- Other (Specify)	-	-	-
Total Other Segmented Revenue	6,614	6,957	6,443
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	6,614	6,957	6,443
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	6,614	6,957	6,443

PROTECTIVE SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	170	70	70
- Other (Specify)	-	-	-
Total Fees and Charges	170	70	70
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	170	70	70
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	170	70	70

Capital

Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	170	70	70

Municipality of Village of Marengo
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom work	-	420	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	420	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	420	-
Conditional Grants	-	-	-
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	420	-
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	-	420	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	13,860	14,138	13,955
- Other (Specify) Cemetery Fees	-	450	150
Total Fees and Charges	13,860	14,588	14,105
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	13,860	14,588	14,105
Conditional Grants	-	-	-
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	13,860	14,588	14,105
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	13,860	14,588	14,105

Municipality of Village of Marengo
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	50	25	50
- Other (Specify)	-	-	-
Total Fees and Charges	50	25	50
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	50	25	50
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	50	25	50
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	50	25	50

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify) Donations	1,879	2,129	2,853
Total Conditional Grants	1,879	2,129	2,853
Total Operating	1,879	2,129	2,853
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	1,879	2,129	2,853

Municipality of Village of Marengo
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	28,552	28,906	28,103
- Sewer	15,000	15,281	15,117
- Other (Specify)	-	-	-
Total Fees and Charges	43,552	44,187	43,220
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	43,552	44,187	43,220
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	43,552	44,187	43,220
Capital			
Conditional Grants	-	-	-
- Federal Gas Tax	2,942	6,437	2,872
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	212,921
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	2,942	6,437	215,793
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	46,494	50,624	259,013
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	69,067	74,812	282,533

SUMMARY

Total Other Segmented Revenue	64,246	66,246	63,888
Total Conditional Grants	1,879	2,129	2,853
Total Capital Grants and Contributions	2,942	6,437	215,793
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	69,067	74,812	282,533

Municipality of Village of Marengo
 Total Expenses by Function
 As at December 31, 2019

Schedule 3 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	3,250	2,994	2,892
Wages and benefits	16,774	16,992	12,728
Professional/Contractual services	14,679	12,337	11,775
Utilities	653	576	481
Maintenance, materials and supplies	1,727	1,778	4,337
Grants and contributions - operating	375	425	475
- capital	-	-	-
Amortization	-	-	-
Interest	500	8	2,398
Allowance for uncollectible	-	85	2,574
Other (Specify)	-	-	-
General Government Services	37,957	35,194	37,661
Restructuring (Specify, if any)	-	-	-
Total General Government Services	37,957	35,194	37,661

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	3,100	3,115	3,058
Utilities	-	-	-
Maintenance, material and supplies	32	110	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	84	84	84
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	100	-	100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	3,316	3,309	3,242
Restructuring (Specify, if any)	-	-	-
Total Protective Services	3,316	3,309	3,242

TRANSPORTATION SERVICES

Wages and benefits	8,750	5,335	7,560
Professional/Contractual Services	2,830	4,200	741
Utilities	5,900	5,799	5,726
Maintenance, materials, and supplies	4,650	2,655	4,301
Gravel	1,500	1,500	1,344
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,622	3,622	3,622
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	27,252	23,110	23,294
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	27,252	23,110	23,294

Municipality of Village of Marengo
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	32,250	32,157	30,842
Utilities	-	-	-
Maintenance, materials and supplies	-	2,658	72
Grants and contributions - operating	3,500	-	100
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	35,750	34,815	31,014
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	35,750	34,815	31,014

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	1,125	1,125	1,152
Utilities	1,500	1,818	-
Maintenance, materials and supplies	2,000	238	1,803
Grants and contributions - operating	800	800	1,300
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	5,425	3,981	4,255
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	5,425	3,981	4,255

Municipality of Village of Marengo

Total Expenses by Function

As at December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	37,200	25,747	45,327
Utilities	9,500	8,109	9,096
Maintenance, materials and supplies	8,100	3,382	3,605
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	10,130	10,130	1,595
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	64,930	47,368	59,624
Restructuring (Specify, if any)	-	-	-
Total Utility Services	64,930	47,368	59,624
 TOTAL EXPENSES BY FUNCTION	 174,630	 147,778	 159,090

Municipality of Village of Marengo
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	480	70	420	14,588	25	-	44,187	59,769
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,477	-	-	-	-	-	-	6,477
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	2,129	-	2,129
- Capital	-	-	-	-	-	-	6,437	6,437
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	6,957	70	420	14,588	25	2,129	50,624	74,812
Expenses (Schedule 3)								
Wages & Benefits	19,986	-	5,335	-	-	-	-	25,321
Professional/ Contractual Services	12,337	3,199	4,200	32,157	-	1,125	25,747	78,764
Utilities	576	-	5,799	-	-	1,818	8,109	16,303
Maintenance Materials and Supplies	1,778	110	4,155	2,658	-	238	3,382	12,322
Grants and Contributions	425	-	-	-	-	800	-	1,225
Amortization	-	-	3,622	-	-	-	10,130	13,752
Interest	8	-	-	-	-	-	-	8
Allowance for Uncollectible	85	-	-	-	-	-	-	85
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	35,194	3,309	23,110	34,815	-	3,981	47,368	147,778
Surplus (Deficit) by Function	(28,237)	(3,239)	(22,691)	(20,227)	25	(1,852)	3,256	(72,966)
Taxes and other unconditional revenue (Schedule 1)								116,341
Net Surplus (Deficit)								43,375

Municipality of Village of Marengo
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	55	70	-	14,105	50	-	43,220	57,500
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,388	-	-	-	-	-	-	6,388
Other Revenues	-	-	-	-	-	2,853	-	2,853
Grants - Conditional	-	-	-	-	-	-	215,793	215,793
- Capital Restructurings	-	-	-	-	-	-	-	-
Total Revenues	6,443	70	-	14,105	50	2,853	259,013	282,533
Expenses (Schedule 3)								
Wages & Benefits	15,620	-	7,560	-	-	-	-	23,181
Professional/ Contractual Services	11,775	3,142	741	30,842	-	1,152	45,327	92,979
Utilities	481	-	5,726	-	-	-	9,096	15,303
Maintenance Materials and Supplies	4,337	-	5,645	72	-	1,803	3,605	15,462
Grants and Contributions	475	100	-	100	-	1,300	-	1,975
Amortization	-	-	3,622	-	-	-	1,595	5,217
Interest	2,398	-	-	-	-	-	-	2,398
Allowance for Uncollectible	2,574	-	-	-	-	-	-	2,574
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	37,661	3,242	23,294	31,014	-	4,255	59,624	159,090
Surplus (Deficit) by Function	(31,218)	(3,172)	(23,294)	(16,909)	50	(1,402)	199,388	123,444
Taxes and other unconditional revenue (Schedule 1)								113,745
Net Surplus (Deficit)								237,188

Municipality of
Village of Marengo
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2019

Schedule 6

	2019							2018	
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles					
Asset cost									
Opening Asset costs	3	63,820	-	-	66,796	503,687		634,306	345,786
Additions during the year	-	-	-	-	1,024	-		1,024	288,520
Disposals and write-downs during the year	-	-	-	-	-	-		-	-
Transfers (from) assets under construction	-	-	-	-	-	-		-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-		-	-
Closing Asset Costs	3	63,820			67,820	503,687		635,330	634,306
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	61,662	-	-	62,625	101,877		226,164	220,947
Add: Amortization taken	-	1,595	-	-	1,195	10,962		13,752	5,217
Less: Accumulated amortization on disposals	-	-	-	-	-	-		-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-		-	-
Closing Accumulated	-	63,257			63,820	112,839		239,916	226,164
Net Book Value	3	563			4,000	390,849		395,414	408,142

1. Total contributed/donated assets received in 2019 \$ -

2. List of assets recognized at nominal value in 2019 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2019

Schedule 7

	2019						2018		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets									
Asset cost									
Opening Asset costs	-	-	164,421	1	-	1	469,883	634,306	345,786
Additions during the year	1,024	-	-	-	-	-	-	1,024	288,520
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	1,024	-	164,421	1	-	1	469,883	635,330	634,306
Amortization									
Opening Accumulated Amortization Costs	-	-	104,041	-	-	-	122,123	226,164	220,947
Add: Amortization taken	-	-	3,622	-	-	-	10,130	13,752	5,217
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	107,663	-	-	-	132,253	239,916	226,164
Net Book Value	1,024	-	56,758	1	-	1	337,630	395,414	408,142

Municipality of Village of Marengo
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	272,447	36,474	308,921
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	150	-	150
Capital Trust	-	-	-
Utility	60,366	15,000	75,366
Other (Specify) Recreation	853	4,629	5,482
Total Appropriated	61,369	19,629	80,998
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6. 7)	408,142	(12,728)	395,414
Less: Related debt			-
Net Investment in Tangible Capital Assets	408,142	(12,728)	395,414
Total Accumulated Surplus	741,958	43,375	785,333

Municipality of Village of Marengo
 Schedule of Mill Rates and Assessments
 As at December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	14,740	1,743,360	-	-	3,223,000	-	4,981,100
Regional Park Assessment							
Total Assessment							4,981,100
Mill Rate Factor(s)	0.7300	1.0000			1.8000		
Total Base/Minimum Tax (generated for each property class)	-	7,125			8,400		15,525
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	108	22,506			64,042		86,655

MILL RATES: MILLS

Average Municipal*	17.40
Average School*	5.50
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Village of Marengo
 Schedule of Council Remuneration
 As at December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Travis McKillop	990	-	990
Councillor	Trista Clow	880	-	880
Councillor	Travis Clow	880	67	947
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		2,750	67	2,817

Municipality of Village of Marengo
Schedule of Restructuring
As at December 31, 2019

Schedule 11

	2019
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-

Please Submit to the Ministry of Government Relations

367011.73	116340.56	43374.74	43374.74	0	0	0	0	0	0	0
4921.16	59769.35	0	13751.71	0	0	0	0	0	0	0
5024.77	2128.9	-1023.96	0	0	0	164420.5	1	0	1	469883.4
19227.06	0	13751.71	57126.45	0	0	0	0	0	0	0
745.73	0	0	0	1023.96	0	0	0	0	0	0
0	6477	0	-744.16	0	0	0	0	0	0	0
0	0	0	1414.23	0	0	0	0	0	0	0
396930.45	0	12727.75	-0.06	0	0	0	0	0	0	0
0	184715.81	0	0	0	0	0	0	0	0	0
0	0	0	-2564	1023.96	0	164420.5	1	0	1	469883.4
0	0	0	0	0	0	0	0	0	0	0
7011	35194.33	0	-758	0	0	0	0	0	0	0
0	3308.89	0	0	0	0	0	0	0	0	0
0	23110.45	0	0	0	0	104040.7	0	0	0	122123.4
0	34815.31	0	0	0	0	0	0	0	0	0
0	0	56102.49	0	0	0	3621.82	0	0	0	10129.89
0	3981.09	0	0	0	0	0	0	0	0	0
0	47367.8	333817	0	0	0	0	0	0	0	0
0	0	0	54474.46	0	0	0	0	0	0	0
0	147777.87	389919.49	0	0	0	0	0	0	0	0
7011	0	0	0	0	0	107662.52	0	0	0	132253.29
0	36937.94	0	-1023.96	0	0	0	0	0	0	0
389919.45	0	0	0	0	0	0	0	0	0	0
0	0	0	0	1023.96	0	56757.98	1	0	1	337630.11
0	0	0	-1023.96	0	0	0	0	0	0	0
395413.96	6436.8	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	43374.74	0	-53.73	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
395413.96	0	0	-53.73	0	0	0	0	0	0	0
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785333.41	741958	0	0	0	0	0	0	0	0	0
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0	785332.74	0	0	0	0	0	0	0	0	0
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0	0	0	0	0	0	0	0	0	0	0
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0	0	0	0	0	0	0	0	0	0	0
0	0	0	53396.77	0	0	0	0	0	0	0
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0	0	0	313615	0	0	0	0	0	0	0
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0	0	0	367011.77	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0