
**Annual Financial Statement
And Supporting Schedules**

For The

VILLAGE OF MARENGO

For the Year Ended December 31, 2022

Ministry of Government Relations, Government of Saskatchewan

2022-Financial-Statement-Template

December 2022

Notice:

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Village of Marengo

Opinion

We have audited the accompanying financial statements of the Village of Marengo, which comprise the statement of financial position as at December 31, 2022, and the statements of operations, statement of change in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Village of Marengo as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Village of Marengo in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Village of Marengo's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Village of Marengo or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Marengo financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Marengo's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Village of Marengo's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Village of Marengo to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, consisting of the letters 'CHBB' in a stylized, cursive font, enclosed within a large, sweeping underline that curves back under the letters.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

June 6, 2023

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

06-Jun-23



Robin Busby
Administrator

Municipality of **Marengo**
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	587,584	542,887
Taxes Receivable - Municipal (Note 3)	1,697	6,408
Other Accounts Receivable (Note 4)	8,540	6,257
Assets Held for Sale (Note 5)	21,352	19,227
Long-Term Investments (Note 6)	805	795
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	619,978	575,574
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	23,777	15,901
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	2,962
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	30,011
Lease Obligations (Note 13)	-	-
Total Liabilities	23,777	48,874
NET FINANCIAL ASSETS (DEBT)	596,201	526,700
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	477,312	470,717
Prepayments and Deferred Charges	250	-
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	477,562	470,717
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,073,763	997,418

Unrecognized Assets (Note 11)
 Contingent Assets (Note 20)
 Contractual Rights (Note 21)
 Contingent Liabilities (Note 15)
 Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **Marengo**
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	162,803	161,726	163,978
Fees and Charges (Schedule 4, 5)	52,430	55,196	60,561
Conditional Grants (Schedule 4, 5)	26,658	26,658	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	31,367
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	3,165	10,806	2,383
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	245,056	254,386	258,289
EXPENSES			
General Government Services (Schedule 3)	64,777	61,381	48,158
Protective Services (Schedule 3)	5,174	4,074	4,465
Transportation Services (Schedule 3)	27,454	25,687	17,391
Environmental and Public Health Services (Schedule 3)	12,700	12,125	11,417
Planning and Development Services (Schedule 3)	60	-	60
Recreation and Cultural Services (Schedule 3)	4,623	3,353	3,432
Utility Services (Schedule 3)	106,694	76,453	47,121
Restructurings (Schedule 3)	-	-	-
Total Expenses	221,483	183,073	132,043
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	23,574	71,313	126,245
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,141	5,032	14,832
Surplus (Deficit) of Revenues over Expenses	27,714	76,345	141,077
Accumulated Surplus (Deficit), Beginning of Year	997,418	997,418	856,341
Accumulated Surplus (Deficit), End of Year	1,025,132	1,073,763	997,418

The accompanying notes and schedules are an integral part of these statements.

Municipality of Marengo
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	27,714	76,345	141,077
(Acquisition) of tangible capital assets	(26,000)	(29,492)	(93,152)
Amortization of tangible capital assets	22,897	22,897	14,199
Proceeds on disposal of tangible capital assets	-	-	32,893
Loss (gain) on the disposal of tangible capital assets	-	-	(31,367)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(3,103)	(6,594)	(77,427)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(250)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(250)	-
Increase/Decrease in Net Financial Assets	24,611	69,501	63,651
Net Financial Assets (Debt) - Beginning of Year	526,700	526,700	463,050
Net Financial Assets (Debt) - End of Year	551,311	596,201	526,700

The accompanying notes and schedules are an integral part of these statements.

Municipality of **Marengo**
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	76,345	141,077
Amortization	22,897	14,199
Loss (gain) on disposal of tangible capital assets	-	(31,367)
	99,242	123,909
Change in assets/liabilities		
Taxes Receivable - Municipal	4,711	(2,007)
Other Receivables	(2,283)	2,157
Assets Held for Sale	(2,125)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	7,876	(15,494)
Deposits	-	-
Deferred Revenue	(2,962)	(6,668)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(250)	-
Other (Specify)	-	-
Cash provided by operating transactions	104,210	101,897
Capital:		
Cash used to acquire tangible capital assets	(29,492)	(93,152)
Proceeds on sale of tangible capital assets	-	32,893
Cash applied to capital transactions	(29,492)	(60,259)
Investing:		
Proceeds on disposal of investments	-	(23)
Acquisition in investment	(10)	-
Cash provided by (applied to) investing transactions	(10)	(23)
Financing:		
Debt charges recovered		76,998
Proceeds from debt issues		(46,987)
Debt repayment	(30,011)	-
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	(30,011)	30,011
Change in Cash and Temporary Investments during the year	44,697	71,626
Cash and Temporary Investments - Beginning of Year	542,887	471,261
Cash and Temporary Investments - End of Year	587,584	542,887

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
{Local arena board}
{Local swimming pool}

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Partnership # 1 (consolidated %) (2022 – consolidated %) -(proportionate consolidation or modified equity method).
Partnership # 1 (consolidated %) (2022 – consolidated %) -(proportionate consolidation or modified equity method).

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 28, 2022*

- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	477,542	435,210
Temporary investments		
Restricted Cash	110,042	107,676
Total Cash and Temporary Investments	587,584	542,887

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	1,697	4,274
- Arrears	0	2,134
	1,697	6,408
- Less Allowance for Uncollectible		
Total municipal taxes receivable	1,697	6,408
School - Current	278	705
- Arrears		197
Total school taxes receivable	278	901
Other		
Total taxes and grants in lieu receivable	1,975	7,309
Deduct taxes receivable to be collected on behalf of other organizations	(278)	(901)
Total Taxes Receivable - Municipal	1,697	6,408

Municipality of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

4. Other Accounts Receivable	2022	2021
Federal Government	2898	-
Provincial Government	1095	964
Local Government	-	-
Utility	4547	5,292
Trade	-	-
Other (Specify)	-	-
Total Other Accounts Receivable	8,540	6,257
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	8,540	6,257

5. Assets Held for Sale	2022	2021
Tax Title Property	6,512	4,387
Allowance for market value adjustment	-	-
Net Tax Title Property	6,512	4,387
Other Land	14,840	14,840
Allowance for market value adjustment	-	-
Net Other Land	14,840	14,840
Total Land for Sale	21,352	19,227
Other (Describe)		
Total Assets Held for Sale	21,352	19,227

6. Long-Term Investments	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Co-op Equity)	805	795
Total Long-Term Investments	805	795

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at *[date]* was *[\$] ([Prior Year] - [\$])*.

[Marketable securities Portfolio investments] represent investments in common shares *[of public companies]* and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable	2022	2021
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023			-
2024			-
2025			-
2026			-
2027			-
Thereafter			-
Balance	-	-	-

Municipality of **Marengo**
Notes to the Consolidated Financial Statements
As at December 31, 2022

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2022	2021
MEEP	0	2,962
Total Deferred Revenue	-	2,962

10. Accrued Landfill Costs

	2022	2021
Environmental Liabilities	0	0
	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

12. Long-Term Debt

[Select one of the following as applicable:]

a) The debt limit of the municipality is \$186,683. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023			-	
2024			-	
2025			-	
2026			-	
2027			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*. The bank loans are secured by a general assignment of property taxes receivable.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023			-	
2024			-	
2025			-	
2026			-	
2027			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2023	-
2024	-
2025	-
2026	-
2027	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

14. Other Non-financial Assets	2022	2021
<i>[List if any]</i>		

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:
[List if any]

Use one of the following if applicable-

The municipality has (describe event). The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

or

The municipality has (describe the event). The estimated amount claimed is (total \$_____). The outcome of these actions is not determinable as at the date of reporting, and accordingly no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$0. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$(2021 - \$0). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$0 (2021 - \$0).

At December 31, 2021, the MEPP disclosed an actuarial (deficiency)/surplus of \$ 312,928,000. 2022 actuarial information was not available at the time these financial statements were completed

For further information of the amount of MEPP deficiency/surplus information see:
<https://mepp.peba.ca/fund-information/plan-reporting>

Defined Contribution Plans : The municipality's (specify applicable employee groups) participate in a defined contribution pension plan. The municipality's contributions to the plan are expensed when due.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *[list related parties]* under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]*

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year: \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation].*

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset].*

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights and Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease payments]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	\$ -	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2022, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

Municipality Marengo
Notes to the Consolidated Financial Statements
As at December 31, 2022

24. Correction of Prior Period Error

Subsequent to the year ended December 31, 2022, the municipality identified an error in [describe error]. Due to this error, the municipality's [describe misstatements that resulted from the error]. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as follows: [describe impact on current and prior period amounts].

25. Subsequent Events

Subsequent to the year end the municipality entered into an agreement to purchase [e.g. asset] at a total cost of \$ _____

26. Loan Guarantees

The municipality currently guarantees [describe loan guarantee and policy]. The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2022 all loans and lines of credit are in good standing and no provision has been recorded [2021 – \$nil] or provision of [\$____] has been recorded [2021 – \$]. Organizations that have received a guarantee from the municipality also pledged [or not] various assets for security.

In 2022, the municipality provided capital loan guarantees to various organizations amounting to \$ _____ [2021 – \$ _____]. The municipality's guarantees are set to expire between 2022 and 20XX [2021 – 2022 and 20XX].

In 2022, the municipality provided line of credit guarantees that have an aggregate value of \$ _____ [2021 – \$ _____].

Municipality of Marengo
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	127,612	127,612	131,119
Abatements and adjustments	-	-	-
Discount on current year taxes	-	-	-
Net Municipal Taxes	127,612	127,612	131,119
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	900	645	440
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	128,512	128,257	131,559
UNCONDITIONAL GRANTS			
Revenue Sharing	17,978	17,977	17,056
(Organized Hamlet)	-	-	-
Other (Specify)	-	-	-
Total Unconditional Grants	17,978	17,977	17,056
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,300	1,300	1,275
Other (Specify)	-	-	-
Local/Other			
Housing Authority	3,514	3,514	3,250
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	11,500	10,678	10,838
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	16,314	15,492	15,363
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	162,803	161,726	163,978

Municipality of **Marengo**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	561	516	385
- Sales of supplies	59	-	-
- Other (Specify)	-	50	-
Total Fees and Charges	620	566	385
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	3,165	10,806	2,383
- Other (Specify)	-	-	-
Total Other Segmented Revenue	3,785	11,372	2,768
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (FCM - MAMP)	26,658	26,658	-
Total Conditional Grants	26,658	26,658	-
Total Operating	30,443	38,030	2,768
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	2,962	-
- Other (Specify)	-	-	-
Total Capital	-	2,962	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	30,443	40,992	2,768

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	60	80	130
Total Fees and Charges	60	80	130
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	60	80	130
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	60	80	130
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	60	80	130

Municipality of **Marengo**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	2,071
Total Fees and Charges	-	-	2,071
- Tangible capital asset sales - gain (loss)	-	-	31,367
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	33,438
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	33,438
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	-	-	33,438

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			-
- Waste and Disposal Fees	10,800	10,920	10,734
- Other (Specify)	500	-	3,797
Total Fees and Charges	11,300	10,920	14,531
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	11,300	10,920	14,531
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	11,300	10,920	14,531
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	11,300	10,920	14,531

Municipality of **Marengo**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	250	125	25
- Other (Specify)	-	-	-
Total Fees and Charges	250	125	25
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	250	125	25
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	250	125	25
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	250	125	25

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rink Donations)	-	1,725	-
Total Fees and Charges	-	1,725	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	1,725	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	1,725	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	1,725	-

Municipality of Marengo
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	25,800	27,230	28,612
- Sewer	14,400	14,400	14,707
- Other (Actizyme Sales)	-	150	100
Total Fees and Charges	40,200	41,780	43,419
- Tangible capital asset sales - gain (loss)			-
- Other (Specify)			-
Total Other Segmented Revenue	40,200	41,780	43,419
Conditional Grants			-
- Student Employment			-
- MEEP			-
- Other (Specify)			-
Total Conditional Grants	-	-	-
Total Operating	40,200	41,780	43,419
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	4,141	2,070	8,164
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	6,668
- Other (Specify)	-	-	-
Total Capital	4,141	2,070	14,832
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	44,341	43,850	58,251
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	86,394	97,692	109,143

SUMMARY

Total Other Segmented Revenue	55,595	66,002	94,311
Total Conditional Grants	26,658	26,658	-
Total Capital Grants and Contributions	4,141	5,032	14,832
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	86,394	97,692	109,143

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	2,725	3,180	2,776
Wages and benefits	19,410	18,874	17,080
Professional/Contractual services	35,562	35,376	23,442
Utilities	584	563	573
Maintenance, materials and supplies	4,551	1,942	2,153
Grants and contributions - operating	275	275	250
- capital	-	-	-
Amortization	571	571	205
Interest	1,100	600	1,680
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
General Government Services	64,777	61,381	48,158
Restructuring (Specify, if any)	-	-	-
Total General Government Services	64,777	61,381	48,158

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	5,029	3,929	4,337
Utilities	-	-	-
Maintenance, material and supplies	44	44	44
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	101	101	84
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	5,174	4,074	4,465
Restructuring (Specify, if any)	-	-	-
Total Protective Services	5,174	4,074	4,465

TRANSPORTATION SERVICES

Wages and benefits	4,808	5,314	5,499
Professional/Contractual Services	1,615	448	2,282
Utilities	6,000	6,882	5,340
Maintenance, materials, and supplies	4,200	2,212	1,589
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	10,831	10,831	2,681
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	27,454	25,687	17,391
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	27,454	25,687	17,391

Municipality of **Marengo**

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	12,200	11,625	10,805
Utilities	-	-	-
Maintenance, materials and supplies	-	-	112
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	500	500	500
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	12,700	12,125	11,417
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	12,700	12,125	11,417

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	60	-	60
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	60	-	60
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	60	-	60

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	523	522	515
Utilities	1,800	2,031	798
Maintenance, materials and supplies	1,500	-	1,244
Grants and contributions - operating	800	800	875
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	4,623	3,353	3,432
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	4,623	3,353	3,432

Municipality of **Marengo**
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	68,400	38,154	24,611
Utilities	10,000	8,459	7,120
Maintenance, materials and supplies	16,800	18,345	4,076
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	11,494	11,495	11,313
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	106,694	76,453	47,121
Restructuring (Specify, if any)	-	-	-
Total Utility Services	106,694	76,453	47,121
 TOTAL EXPENSES BY FUNCTION	 221,483	 183,073	 132,043

Municipality of Marengo
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	566	80	-	10,920	125	1,725	41,780	55,196
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,806	-	-	-	-	-	-	10,806
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	26,658	-	-	-	-	-	-	26,658
- Capital	2,962	-	-	-	-	-	2,070	5,032
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	40,992	80	-	10,920	125	1,725	43,850	97,692
Expenses (Schedule 3)								
Wages & Benefits	22,054	-	5,314	-	-	-	-	27,368
Professional/ Contractual Services	35,376	4,030	448	11,625	-	522	38,154	90,155
Utilities	563	-	6,882	-	-	2,031	8,459	17,935
Maintenance Materials and Supplies	1,942	44	2,212	-	-	-	18,345	22,543
Grants and Contributions	275	-	-	500	-	800	-	1,575
Amortization	571	-	10,831	-	-	-	11,495	22,897
Interest	600	-	-	-	-	-	-	600
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	61,381	4,074	25,687	12,125	-	3,353	76,453	183,073
Surplus (Deficit) by Function	(20,389)	(3,994)	(25,687)	(1,205)	125	(1,628)	(32,603)	(85,381)
Taxes and other unconditional revenue (Schedule 1)								161,726
Net Surplus (Deficit)								76,345

Municipality of Marengo
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	385	130	2,071	14,531	25	-	43,419	60,561
Tangible Capital Asset Sales - Gain	-	-	31,367	-	-	-	-	31,367
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,383	-	-	-	-	-	-	2,383
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	14,832	14,832
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,768	130	33,438	14,531	25	-	58,251	109,143
Expenses (Schedule 3)								
Wages & Benefits	19,856	-	5,499	-	-	-	-	25,355
Professional/ Contractual Services	23,442	4,421	2,282	10,805	60	515	24,611	66,137
Utilities	573	-	5,340	-	-	798	7,120	13,831
Maintenance Materials and Supplies	2,153	44	1,589	112	-	1,244	4,076	9,218
Grants and Contributions	250	-	-	500	-	875	-	1,625
Amortization	205	-	2,681	-	-	-	11,313	14,199
Interest	1,680	-	-	-	-	-	-	1,680
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	48,159	4,465	17,391	11,417	60	3,432	47,121	132,043
Surplus (Deficit) by Function	(45,391)	(4,335)	16,047	3,114	(35)	(3,432)	11,130	(22,900)
Taxes and other unconditional revenue (Schedule 1)								163,978
Net Surplus (Deficit)								141,077

Municipality of Marengo
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

Assets	2022							2021	
	General Assets			Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
Asset cost									
Opening Asset costs	3	-	82,932	-	106,744	503,687	-	693,366	647,164
Additions during the year	-	-	23,106	-	6,386	-	-	29,492	93,152
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(46,950)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	3	-	106,038	-	113,130	503,687	-	722,858	693,366
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	66,448	-	21,439	134,762	-	222,649	253,873
Add: Amortization taken	-	-	1,777	-	10,159	10,961	-	22,897	14,199
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(45,423)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated	-	-	68,225	-	31,598	145,723	-	245,546	222,649
Net Book Value	3	-	37,813	-	81,532	357,964	-	477,312	470,717
1. Total contributed/donated assets received in 2022	\$	-	-	-	-	-	-	-	-
2. List of assets recognized at nominal value in 2022 are:									
- Infrastructure Assets	\$	-	-	-	-	-	-	-	-
- Vehicles	\$	-	-	-	-	-	-	-	-
- Machinery and Equipment	\$	-	-	-	-	-	-	-	-
3. Amount of interest capitalized in Schedule 6	\$	-	-	-	-	-	-	-	-

Municipality of Marengo
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

Assets	2022						2021		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening Asset costs	2,853	-	201,516	1	-	1	488,995	693,366	647,164
Additions during the year	2,487	-	-	-	-	-	27,005	29,492	93,152
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(46,950)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	5,340	-	201,516	1	-	1	516,000	722,858	693,366
Accumulated									
Opening Accumulated Amortization Costs	410	-	68,543	-	-	-	153,696	222,649	253,873
Add: Amortization taken	571	-	10,831	-	-	-	11,495	22,897	14,199
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(45,423)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	981	-	79,374	-	-	-	165,191	245,546	222,649
Net Book Value	4,359	-	122,142	1	-	1	350,809	477,312	470,717

Municipality of Marengo
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	424,547	69,750	494,297
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve	150		150
Capital Trust			-
Utility	95,366		95,366
Other (Specify)	6,638		6,638
Total Appropriated	102,154	-	102,154
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	470,717	6,595	477,312
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	470,717	6,595	477,312
Total Accumulated Surplus	997,418	76,345	1,073,763

Municipality of **Marengo**
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
Taxable Assessment	18,590	2,203,200			5,631,505		7,853,295	
Regional Park Assessment								
Total Assessment							7,853,295	
Mill Rate Factor(s)	0.7500	1.0000			1.6500			
Total Base/Minimum Tax (generated for each property class)	-	8,075			10,400		18,475	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	139	26,560			100,913		127,612	

MILL RATES: MILLS

Average Municipal*	16.25
Average School*	6.20
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Marengo
 Schedule of Council Remuneration
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Travis McKillop	1,580		1,580
Councillor	Fontana Bayha	400		400
Councillor	Trista Clow	320		320
Councillor	Travis Clow	1,755		1,755
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		4,055	-	4,055

Municipality of Marengo
 Schedule of Restructuring
 As at December 31, 2022

Schedule 11

	2022
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-